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## **MEGACABLE HAS ACQUIRED SHARE INTERESTS OF TELECABLE CENTRO OCCIDENTE, S.A.**

Guadalajara, Jalisco, November 24, 2007. Megacable Holdings, S.A.B. de C.V. (“Megacable”; BMV: MEGA CPO) has announced that, through its subsidiary company Megacable, S.A. de C.V. (“Megacable”), on November 22, 2007, it agreed to acquire 51% of (voting and economical) share interests of a corporation called Telecable Centro Occidente, S.A. de C.V. (“TCO”), TCO is the owner of public network telecommunications concessions and, under said concessions, it is the main participant in the cable-TV business. TCO is currently controlled by the Belmonte Family that will remain as a minority stockholder. Megacable will control TCO’s administration as of the effective date of the purchase.

The funds for the purchase of said acquisition were provided by Megacable’s own operation and were determined through discounted cash flows. TCO is the holder of 13 concessions in 28 locations in 6 states, among which is the city of Morelia, and altogether, it has about 72,000 cable subscribers and 11,500 Internet subscribers; furthermore, it has a network of about 1,470 kilometers, passing through 191,000 homes and a total estimated population in the concession areas of about one million inhabitants. With this acquisition, Megacable will be present at places it does not have operations and will increase its coverage in the states of Michoacan, Queretaro, Hidalgo, the State of Mexico, Zacatecas and Guanajuato.